

**TOWN OF LEYDEN
COOK COUNTY, ILLINOIS**

ORDINANCE NO. TO 2025-13

**AN ORDINANCE AUTHORIZING THE LEVY AND COLLECTION OF TAXES FOR
BOND DEBT SERVICE FUND FOR THE 2025 TAX YEAR**

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LEYDEN, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: 2025 Bond Debt Service Fund Levy: The total amount of money deemed necessary by the Board of Trustees of the Town of Leyden to be raised, levied and collected from the tax levy of the current year for the Bond Debt Service Fund purposes of the Town of Leyden is hereby ascertained to be the sum of Eight Hundred Seventy-Eight Thousand Four Hundred and Five and 00/100 Dollars (\$878,405.00) for the 2025 tax year.

SECTION 2: Objects and Purposes of Levy: Said aggregate sum of Eight Hundred Seventy-Eight Thousand Four Hundred and Five and 00/100 Dollars (\$878,405.00), being the amount deemed necessary for collection from the tax levy for the 2025 tax year in order to meet and defray all the necessary expenses and liabilities of the Town of Leyden for purposes of providing for the Bond Debt Service Fund, and to meet and defray all the necessary expenses and liabilities of the Township as required by statute or voted by the people in accordance with law, be and the same is hereby levied upon all of the taxable property in Leyden Township subject to such levies for the 2025 tax year for the following objects and purposes:

1 **BOND FUND**

	<u>Amount Deemed Necessary</u>	<u>Amount Levied</u>
1.1 <u>BOND DEBT SERVICE</u>		
Interest Expense- GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2024A	<u>\$216,675</u>	<u>\$216,675</u>
Interest Expense- GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2024B	<u>\$661,730</u>	<u>\$661,730</u>
	<u>\$878,405</u>	<u>\$878,405</u>
TOTAL BOND FUND LEVIED AMOUNT:		<u>\$878,405</u>

REF: Bond Fund (60 ILCS 1/140-15)

SECTION 3: 2025 Bond Debt Service Fund Levy: The total amount of Eight Hundred Seventy-Eight Thousand Four Hundred and Five and 00/100 Dollars (\$878,405.00), ascertained as aforesaid, be and the same is hereby levied and assessed on all property subject to taxation within Leyden Township according to the value of said property as the same is assessed and equalized for State and County purposes for the current year for the Bond Debt Service Fund purposes of the Town of Leyden.

SECTION 4: Certification of Levy: There is hereby certified to the County Clerk of Cook County, Illinois, the several sums aforesaid, constituting said total amount of Eight Hundred Seventy-Eight Thousand Four Hundred and Five and 00/100 Dollars (\$878,405.00) which the said Town of Leyden requires to be raised by taxation in the 2025 tax year for the necessary corporate liabilities and expenses of said Township, and the Town Clerk is hereby authorized and directed to file a certified copy of this ordinance with the County Clerk within the time provided by law.

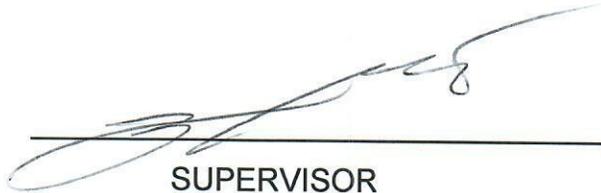
SECTION 5: Effectiveness: This Ordinance shall be in full force and effect from and after its passage as provided by law.

PASSED this 9th day of December 2025

AYES: 3

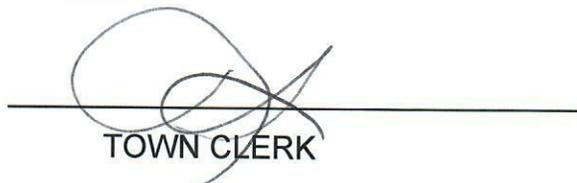
NAYS: 0

ABSENT: 2



SUPERVISOR

ATTEST:



TOWN CLERK