

**TOWN OF LEYDEN
COOK COUNTY, ILLINOIS**

ORDINANCE NO. TO 2024-5

**ORDINANCE ADOPTING A CONTINUING ANNUAL BUDGET ORDINANCE FOR
THE FIRST QUARTER OF FISCAL YEAR 2024-2025 FOR ALL TOWN PURPOSES**

WHEREAS, the Illinois Municipal Budget Law, 50 ILCS 330/1, *et seq.*, requires that the Town of Leyden (the “Township”) adopt a combined annual budget and appropriation ordinance within or before the first quarter of each fiscal year; and

WHEREAS, the Municipal Budget Law provides that the Township may expend funds during the first quarter of the fiscal year that the Township has adopted the combined annual budget and appropriation ordinance; and

WHEREAS, the Municipal Budget Law further provides that the Township may pass a continuing annual budget ordinance to cover the expenditures for the first quarter of the fiscal year; and

WHEREAS, the Township has not yet adopted its Combined Annual Budget and Appropriation Ordinance for the 2024-2025 Fiscal Year for all Town Purposes; and

WHEREAS, the Township’s corporate authorities have determined that it is in the Township’s best interests to adopt a continuing annual budget ordinance to be effective through June 30, 2024; and

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN SUPERVISOR AND THE BOARD OF TRUSTEES OF THE TOWN OF LEYDEN, COOK COUNTY, ILLINOIS, as follows:

SECTION 1: Recitals. The above recitals are adopted and incorporated as Section 1 to this ordinance.

SECTION 2: Adoption. The Township's corporate authorities adopt a Continuing Annual Budget for the first quarter of fiscal year 2024-2025 for all Town purposes. The necessary expenditures made pursuant to this Continuing Annual Budget shall be based upon the appropriations of the preceding fiscal year of 2023-2024.

SECTION 3: Sunset Date. This Continuing Annual Budget shall be in effect until June 30, 2024.

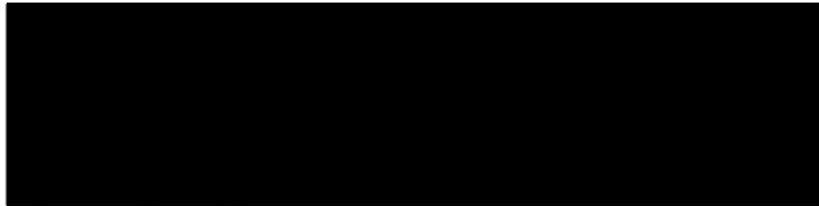
SECTION 4: Effective Date: This Ordinance shall be in full force and effect upon its passage as provided by law.

PASSED this 12th day of March, 2024.

AYES: 5

NAYS: 0

ABSENT: 0



Town Supervisor

ATTEST:



Town Clerk